

For immediate release



民安(控股)有限公司
The Ming An (Holdings) Company Limited

Grand Opening of Jiangsu, Zhejiang and Shanghai Branches Accomplished Strategic Network in the Yangtze River Delta

HONG KONG, July 9, 2007 – **The Ming An (Holdings) Company Limited** (“Ming An” or the “Company”) is pleased to announce today that the Jiangsu, Zhejiang and Shanghai branches of its indirect wholly-owned subsidiary Ming An Insurance Company (China) Limited (“Ming An China”) would be officially opened this week. As of now, Ming An China operates a total of eight provincial branches in the PRC.

The Jiangsu, Zhejiang and Shanghai branches will be opened on July 10, 11 and 13 respectively. By establishing the Jiangsu, Zhejiang and Shanghai branches, Ming An China has successfully achieved its strategic expansion plan in the Yangtze River Delta, one of the most prosperous regions in the PRC. These branches will not only lay the foundation for Ming An’s further development in Eastern China, but also enhance the Company’s overall growth in China’s market. Most importantly, these branch openings represent a significant milestone in the Ming An’s roadmap in penetrating China’s local insurance market.

Ming An has accelerated its pace to expand its network coverage in the PRC since 2007. One month prior to the openings of the above three new branches, Ming An China have already established its presence in Beijing and Shandong in early June. Together with the branches in Guangdong, Shenzhen and Hainan, the number of Ming An China’s branches in the PRC has increased to eight.

Looking forward, the Company has obtained approval from the China Insurance Regulatory Commission (“CIRC”) to set up another new branch in Hebei. Furthermore, the Company plans to apply for CIRC approval to open additional six to eight new branches in 2008.

Mr. Feng Xiao Zeng, Chairman of Ming An, said, “These new branch openings are a great boost to our presence in Eastern China, expanding our platform to grow our business in a strategic manner. We shall play an active role in contributing to the development of the PRC insurance industry. Leveraging on our long-standing reputation, in-depth expertise and the

dual status of operating across both the Hong Kong and the Mainland markets, we will spare no effort on expanding our PRC business to maximize our shareholders' returns.”

Opening ceremonies will be held to celebrate the grand opening of the three new branches. Ming An China is honored to have senior officials from the Jiangsu, Zhejiang and Shanghai Financial Offices and CIRC Provincial Bureaus, a number of senior industry experts, as well as hundreds of guests from the financial institutions, insurance companies and corporations to attend the ceremonies. For the opening ceremony in Shanghai, Ming An China will sign an agreement with Bank of East Asia (China) Limited, which represents the cooperation between both companies on all fronts.

In 1982 and 1988, through its wholly owned subsidiary, The Ming An Insurance Company (Hong Kong) Limited (“Ming An Hong Kong”), Ming An established branches in Shenzhen and Haikou, respectively. In 2004, Ming An Hong Kong obtained approval from CIRC to restructure its Shenzhen Branch into a wholly-owned subsidiary, Ming An China. In 2006, Ming An China received approval from CIRC to be regulated as a domestic insurance company, which allowed Ming An China to have full access to the PRC general insurance market. As a result, the Haikou branch has been restructured into Ming An China’s Hainan branch.

About Ming An

The Company and its subsidiaries (“the Group”) commenced business in Hong Kong in 1949, and is a member of China Insurance Group. The Group provides a variety of general insurance products covering motor, property, liability, marine and accident & health. Ming An Hong Kong was ranked fourth in the Hong Kong general insurance market in terms of gross written premiums in 2006.

In May 2006, Ming An China, an indirect wholly-owned subsidiary of Ming An, received approval from CIRC to be regulated as a PRC insurance company, giving the Company full access to the PRC general insurance market. Ming An was successfully listed on the main board of The Stock Exchange of Hong Kong Limited on December 22, 2006.

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Please see the below photo of the opening ceremonies in Shanghai:



Fourth from right: Ms Wu Ming, CCPC branch Secretary of the Shanghai Financial Working Committee

Third from left: Mr Sun Guo Dong, Director-General of the CIRC Shanghai Bureau

Fourth from left: Mr Feng Xiao Zeng, Chairman of China Insurance (Holdings) Company Limited and Chairman of The Ming An (Holdings) Company Limited

Third from right: Mr Lin Fan, Vice Chairman and General Manager of China Insurance (Holdings) Company Limited and Vice Chairman of The Ming An (Holdings) Company Limited

Second from right: Mr Peng Wei, Director and Chief Executive Officer of The Ming An (Holdings) Company Limited and Chairman of Ming An Insurance Company (China) Limited

Second from left: Mr Cheng Kwok Ping, Director and General Manager of The Ming An (Holdings) Company Limited

First from right: Mr Ma Lai Chee, Non-executive Director of The Ming An (Holdings) Company Limited

First from left: Mr Liu Shi Hong, Chief Executive Officer of Ming An Insurance Company (China) Limited